

# RETHINK OUR ENERGY FUTURE



Michael Engell-Jensen

Senior Vice President, Head of Carbon & Climate



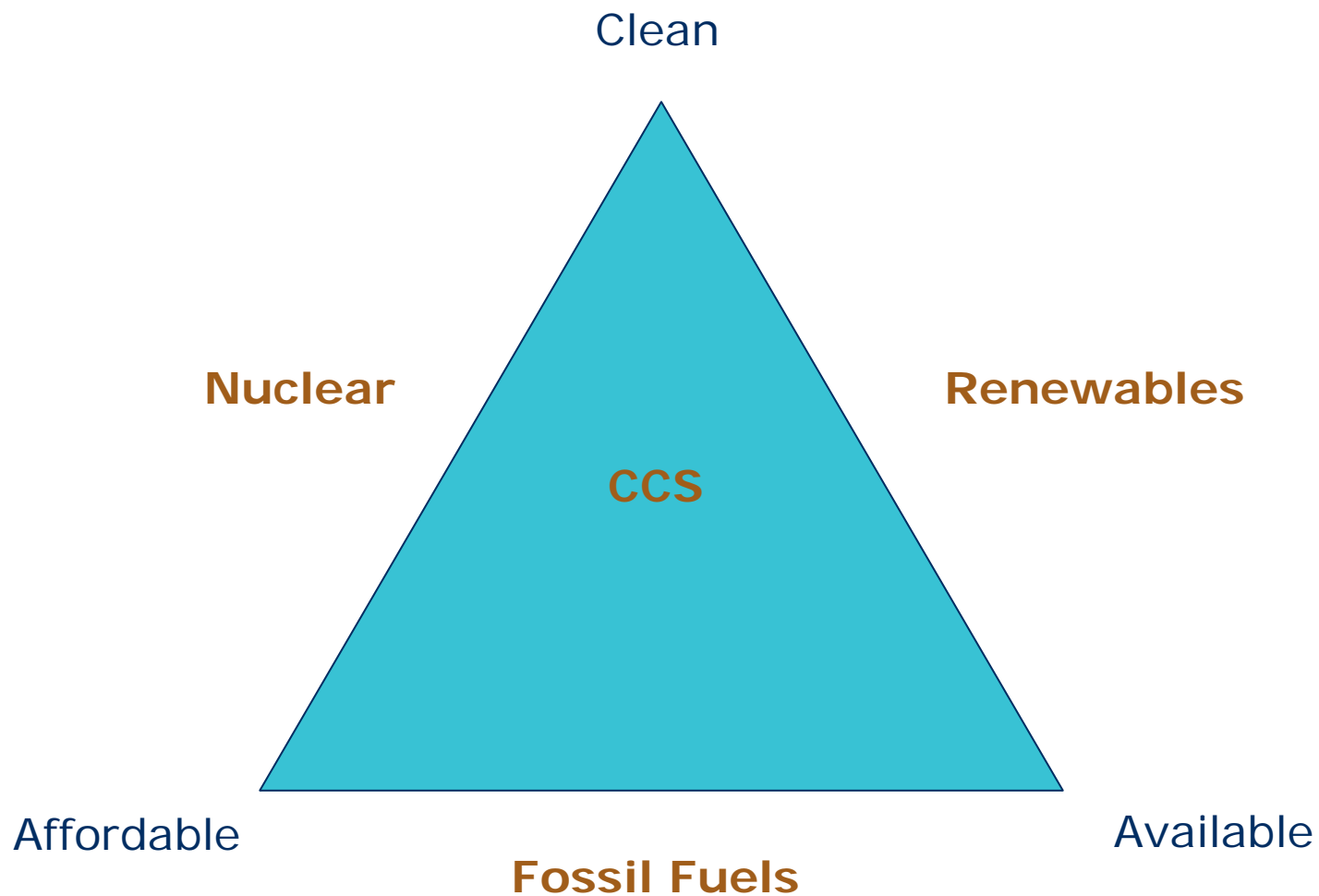


# What should be our future energy mix?

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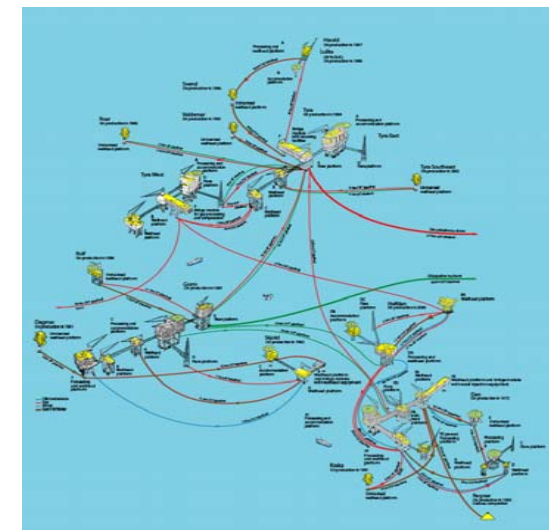
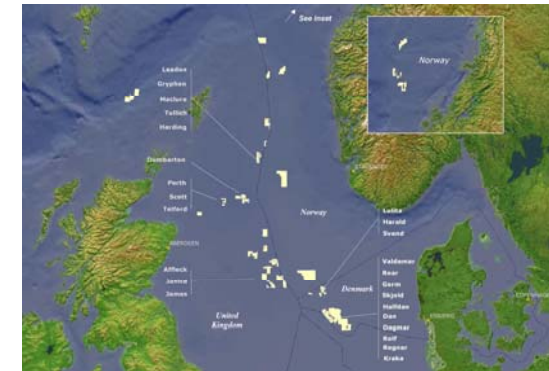
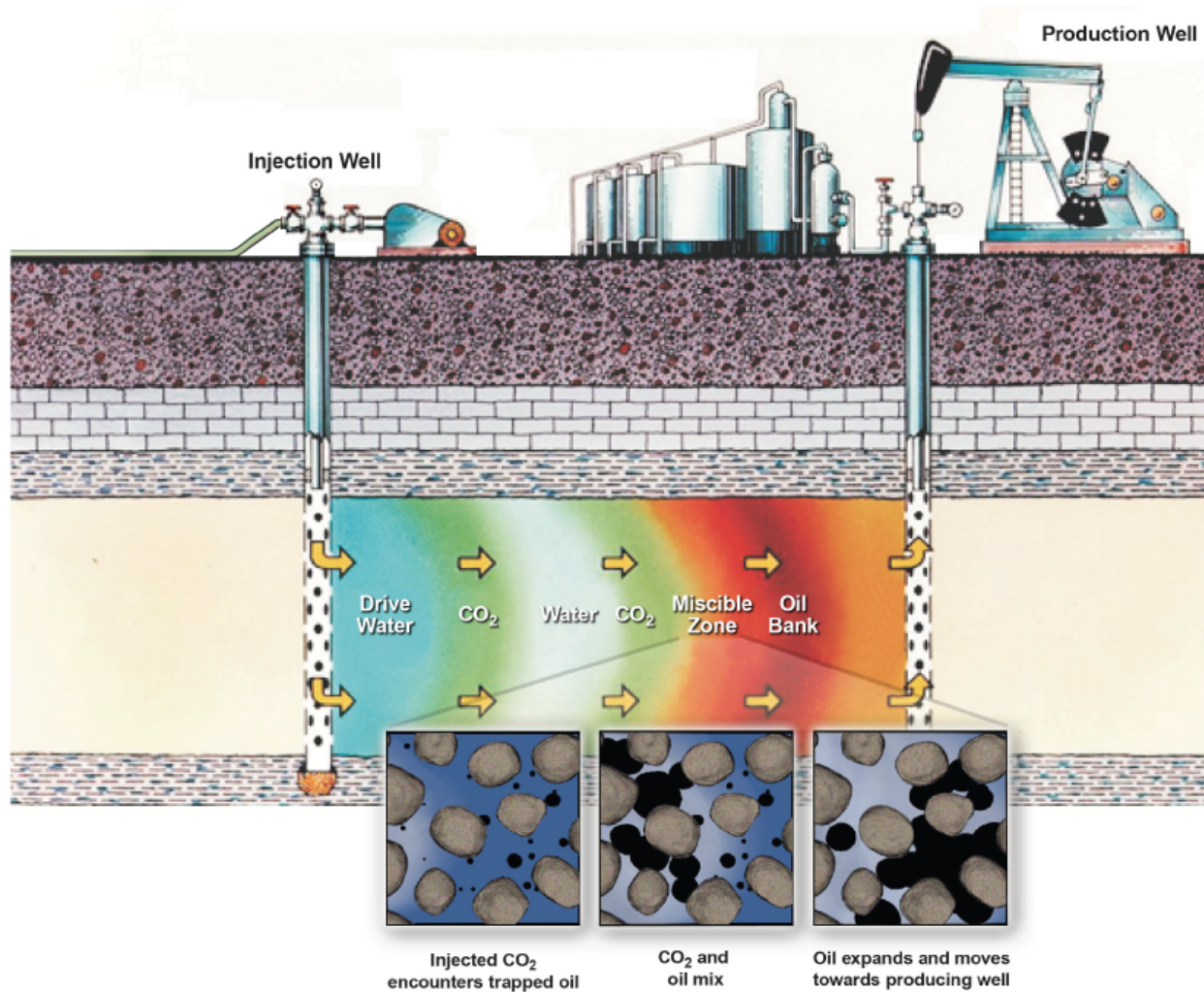
November 18, 2009

# The Energy Supply Trilemma

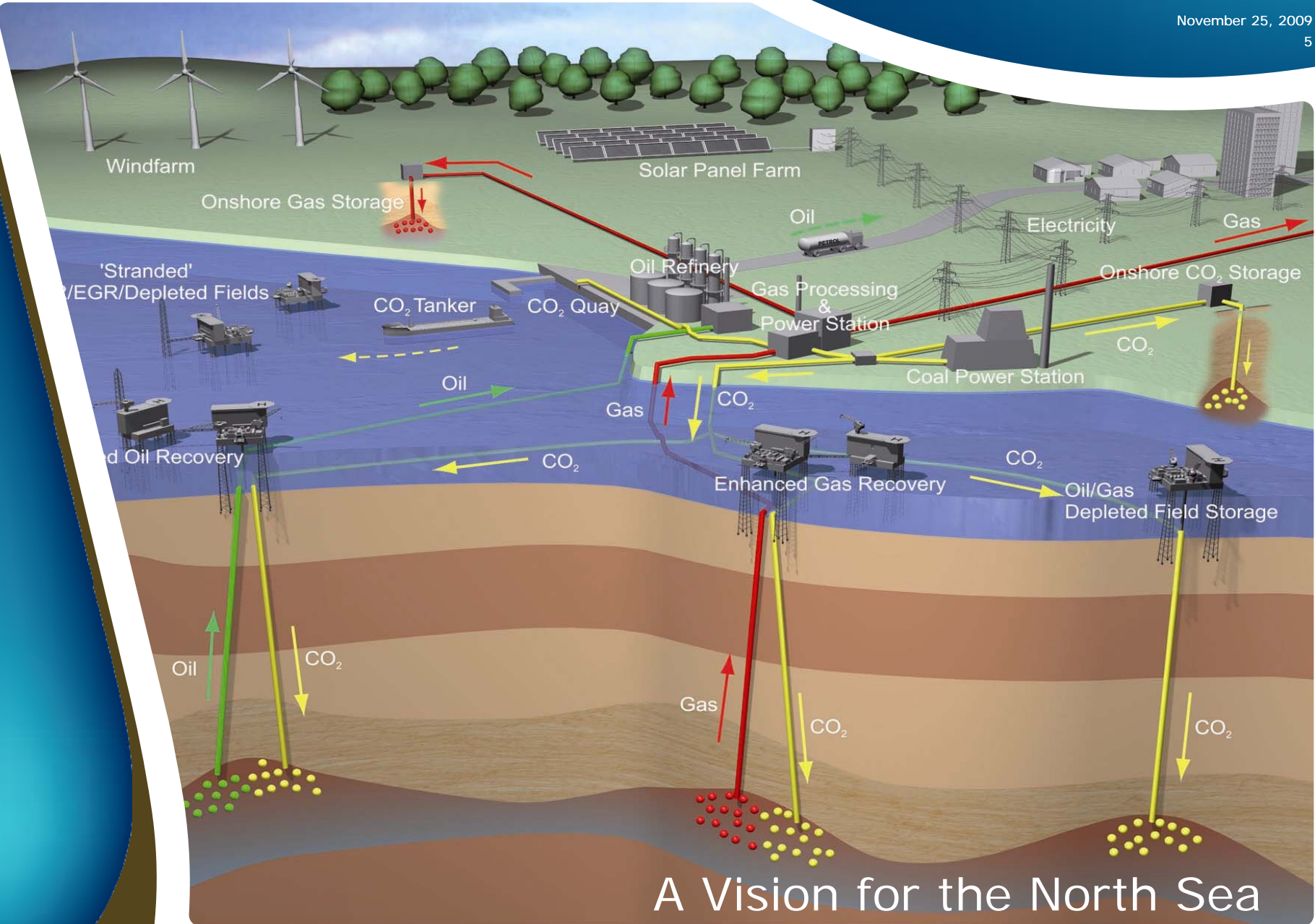


Source: After Shell

# CO<sub>2</sub> EOR & Storage in Denmark



Source: US DoE NETL



A Vision for the North Sea